

Explanation of variances – pro forma

Name of smaller authority: Woodside Parish Council

County area (local councils and Cumbria

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,344	21,996					
2 Precept or Rates and Levies	5,744	3,049	-2,695	46.92%	YES		The true figure for 2019/20 is £5,392. See previous year's accounts. £3,049 precept for 2020/21 is shown in 2019/20, making a true figure for 2020/21 of £6,098.
3 Total Other Receipts	96	73	-23	23.96%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,605	2,677	72	2.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,583	2,789	-794	22.16%	YES		previous year, £25 extra for meeting room and £32 retirement gift. This gives a figure of
7 Balances Carried Forward	21,996	19,652			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	21,996	19,652				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,800	7,800	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable